



United Methodist Foundation of West Virginia, Inc.

Fact Sheet

Who is the Foundation?

The United Methodist Foundation of West Virginia, Inc, was founded in 1974 as a non-profit organization. Our mission is:

Our mission is to create a culture of generosity that transforms the world by raising, managing, and distributing funds that serve the needs of all people and communities.

The Foundation is chartered in the State of West Virginia and has corporate offices in Charleston, West Virginia. A volunteer Board of Trustees provides general guidance and support of the Foundation.

The Foundation also has a staff dedicated to its mission and ministry:

Jeff Taylor, President
Kim Matthews, Vice President
Susannah Carpenter, Chief Financial Officers
Becky Parkins, Accounting and Communication Assistant

Contact any of us with your questions; we will be glad to help.

What services do we provide for individuals and families?

The Foundation helps donors to answer their calls to a ministry of generosity by:

- Serving as a trustee when necessary
- Providing life-income gift arrangements
- Visiting and providing information and education concerning planned giving, estate planning and opportunities for giving.
- Document preparation

Planned Giving Options

The Foundation is here to assist individuals and families to create and implement giving plans for the future benefit of their local churches and of the ministries of the West Virginia Annual Conference. Planned giving options are varied, but include:

- Cash Gifts – This is the most common form of charitable gifts. Individuals can give a gift in honor or memory of a loved one.
- Bequests – Individuals can give a specific dollar amount, a percentage or the remainder of an estate through a will.
- Life Income Gifts – This is a gift which provides the donor with a lifetime income and at death, benefits the charitable cause the donor has selected.
- Donor-Advised Funds – Donors can create an irrevocable account out of which he can recommend United Methodist causes to receive the income from year to year.
- Beneficiary Designations – Individuals can name a local church or a United Methodist cause as the beneficiary of a life insurance policy, retirement plan, IRA or pension plan.

What services do we provide for local churches?

Local churches feel the call to be good stewards of the gifts that God has provided for His ministry. There are many ways the Foundation can help the local church.

- Custodial Accounts – This type of account at the Foundation distributes fund to the church “on demand.” There are no maturity dates and no penalties for withdrawals. The church can take advantage of the investment management opportunities offered by the Foundation and still have the funds available for current ministries.
- Endowment Funds – An endowment fund creates resources for future ministry. The principal is set aside and invested to provide income. Donors can give to an endowment with the confidence that it is a perpetual resource for ministry.
- Many services – At no cost, the Foundation will help with document preparation, consultations, visits and appointments, service calls, presentations to groups or committees or preaching.

How can we help with Fund Development?

Consider the Foundation to be the church’s development office. As a church works to create or sustain a program of endowments and planned giving, there are many ways that the Foundation can help.

- Promotional Tools -- We offer brochures, Foundation promotional material and other marketing tools. Consider placing bookmarks or pens in the pews. Contact us for free resources.
- Custom material for your church -- We can help to create promotional material tailored to your endowment fund.
- On site presentations – We travel! We will come to your church and make a presentation custom designed for your local church, including an Introduction to the Foundation, endowment building, fund management, planned giving and estate planning. What are your needs?

How can we help with Fund Management?

The small investor and the large investor both benefit from our funds management practices at the Foundation. The permanent charitable trusts and long term deposit accounts are pooled together for investment purposes. This partnership offers the possibility of minimizing investment cost while maximizing investment returns. Our investing practice is income with preservation of principal and long-term conservative growth.

We have assets under management of over \$111 million. We employ the professional investment management services of Wespath Investment Management. We invest in accordance with the Social Principles of the United Methodist Church. For example, we avoid furthering the enterprises of those companies whose major revenues are derived from alcohol, tobacco, gambling, production of nuclear armaments, pornography, etc. Through our Investment Manager, we engage in advocacy, corporate engagement and positive social purpose lending.

Investors can choose from four fund options, from Fund A with no exposure to equities, to three balanced funds, with increasing percentages of stock investment.

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